

Next step for the first transaction in the innovative debt fund launched by Smart Lenders AM, The Lending Smart Fund 1

July 2023

Smart Lenders AM, the management company exclusively dedicated to the management of online loan portfolios, is proud to have accelerated the growth of Silvr, leading to the newest stage of its development.

Silvr is the French leader in revenue-based financing, **specialized in non-dilutive loans to e-merchants and software editors in SaaS mode** based on their projected revenues. They have **funded more than 150 million euros since March 2022, thanks to the exclusive support of Smart Lenders AM's The Lending Smart Fund 1.**

Silvr has just announced the completion **of a debt raising operation** with **Citigroup** and **Channel Finance Group**, which will provide it with a **€200 million financing line for MSMEs** -enough to create the ideal conditions for a future raising of equity.

This operation follows our early-stage financing and will allow Silvr to **develop its lending activity to VSE-SMEs** internationally; particularly in Germany where the company has recently established its presence.

The partnership with Silvr was the **first transaction in The Lending Smart Fund 1**, - the innovative debt fund dedicated to new European financing platforms managed by Smart Lenders AM. In return for the funding commitment that propelled Silvr towards the platform it is today, the fund holds **4% of the fintech's capital in the form of warrants.**

The fund's second transaction was with the **Student Finance**, a certified **BCorp** specialized in the financing of short professional training courses. The fund already holds **1% of the capital in the form of warrants** and should see this **exposure gradually increase to 4%**. This high-impact activity affirms **the ESG nature of the fund** and its **Article 8 qualification under SFDR.**

The fund's investment strategy is to build a portfolio consisting of **5-7 financing partnerships** with online FinTech lenders in Europe. The credits in the portfolio will be depreciable over periods ranging from a few weeks up to 5 years.

This new fund **maturing in 2030 aims for an AUM of €150 million in several closings** and accelerates the development of new finance players. The fund's objective is to serve as an innovative and powerful tool to **support the European FinTech economy and ecosystem.**

About Smart Lenders AM

Smart Lenders AM is a management company specializing in the management of loan portfolios issued and traded via online lending platforms, also known as Marketplace Lending or Crowdlending. Founded in 2014, the management company moved to Paris on January 1, 2018, transferred from London. It is registered with the AMF and has full-scope AIFM status.

Smart Lenders AM's business is loan selection and portfolio construction using a quantitative and algorithmic approach.

The company focuses more specifically on consumer and small business loans in the United States and Europe. Since its launch, Smart Lenders AM has invested in over \$2bn of loans on behalf of European institutional and professional investors.

A benchmark player in online credit investment for European investors, Smart Lenders AM is licensed to grant loans.

Smart Lenders AM is a signatory of the United Nations Global Compact.

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