October 2025

Next strategic step for Pony, financed by The Lending Smart Fund 1

Smart Lenders AM, the asset management company exclusively dedicated to alternative credit and specialized financing, is proud to have contributed to accelerating the growth of Pony, the French leader in sustainable mobility.

Thanks to financing from The Lending Smart Fund 1, Pony's revenues have tripled between 2023 and 2025. Smart Lenders AM is delighted to support this new stage of the company's development.

The French Champion of Shared Micromobility

Founded in 2017 and based in Angers, Pony designs, manufactures, and operates fleets of self-service bikes and scooters. Since its creation, the company has expanded to over 23 cities across France, deploying a model built on a sustainable and local approach, tailored to the needs of communities and users.

This summer, Pony launched operations in Orléans, Antibes, and Menton, further strengthening its national presence. Moreover, the Bordeaux fleet will be doubled as of November 1, with 1,000 new scooters available to residents and visitors.

A Unique Innovation: the Double Pony

Pony stands out for its unique innovation on the market — the Double Pony, the first and only two-seater electric-assist bike specifically designed for self-service.
With its design optimized for urban sharing, it offers a friendly and premium mobility experience, meeting both user expectations and city requirements.

100% French Production

Pony is reaching a major new milestone by relocating production of the Double Pony to France.
Originally manufactured in Asia, the Double Pony will now be designed, assembled, and tested within the French and European industrial ecosystem, in collaboration with leading local partners.

This strategic decision allows Pony to reduce production costs, gain agility, and strengthen its position as a market leader.
From design and geometry to component selection, assembly, electronics, and battery, every detail of the new Double Pony reflects French craftsmanship and innovation:
Developed in-house with support from Antidote Solutions, a design office based in Ardèche, the Double Pony is assembled in Machecoul (Loire-Atlantique department) at the Manufacture Française du Cycle, a historic player in the French bicycle industry.

Its electronics are developed in Nantes, and its wheels are manufactured in Saint-Étienne, leveraging a truly French industrial network.

A Market Leader Financed by The Lending Smart Fund 1

The French platform Pony represents the fifth transaction of The Lending Smart Fund 1, an innovative debt fund dedicated to financing European Fintech and LeaseTech companies, managed by Smart Lenders AM and launched in 2022.

By providing early-stage financing, the fund holds a 6% equity stake in Pony through warrants.
This high-impact environmental activity reinforces the fund's ESG profile and its Article 8 classification under SFDR.

Currently invested in six high-growth financing partnerships with Fintech and LeaseTech companies across Europe, The Lending Smart Fund 1—with maturity extending to 2030—positions itself as an innovative and powerful vehicle supporting the European economy and fintech ecosystem.

SMART LENDERS
ASSET MANAGEMENT

About Smart Lenders AM

Smart Lenders AM is a management company specialized in alternative credit and specialized financing. Founded in 2014, the management company relocated to Paris from London on January 1, 2018. It is registered with the AMF, has full-scope AIFM status and holds loan-granting approval.

For over a decade, Smart Lenders AM's investments have focused on emerging financing niches emerging from fintech's that generate robust revenues with low volatility and low correlation with major indices (Marketplace Lending, Revenue Based Finance, Buy Now Pay Later...).

Since its launch, Smart Lenders AM has financed over $2.5bn in loans on behalf of European institutional and professional investors.
The company is positioned as a key player in alternative credit investment for European investors.
Smart Lenders AM is a signatory of the United Nations Global Compact and the Principles for Responsible Investment (PRI).

CONTACT

Smart Lenders Asset Management SAS
109 boulevard Haussmann
75008 Paris
www.smartlenders-am.com

Erich Bonnet, CEO & CIO
+331 40 06 29 70 – ebonnet@smartlenders-am.com

Etienne Laluque, Head of Investor Relations
+331 40 06 29 72 – elaluque@smartlenders-am.com

Julien Petit, International Investor Relationship Manager
+44 7887855449 - jpetit@smartlenders-am.com

Caroline Bubreg, Investor Relations Associate
+331 40 06 29 83 – cbubreg@smartlenders-am.com