

*Press Release
April 14, 2026*

Smart Lenders AM arranges a financing facility to support the growth of Greenlease

Greenlease, a French asset rental platform, and **Smart Lenders Asset Management** (SLAM), through its fund **The Lending Smart Fund 1**, announce the establishment of a dedicated structured financing facility, backed by Greenlease's rental assets through a dedicated special purpose vehicle.

A Structured Financing Facility in Support of Greenlease's Growth

This transaction reflects Greenlease's ambition to support its growth by partnering with financial institutions capable of understanding the operational and financial specificities of its business model. The financing arranged by SLAM enables Greenlease to fund its rental asset portfolio within a tailored framework, with monitoring and control mechanisms calibrated to the nature of the portfolio.

"We are delighted to complete this transaction with SLAM. This financing represents an important milestone for Greenlease and enables us to support our development with a structure tailored to our business."

Stéphane Richard, CEO and Founder of Greenlease

SLAM's Role

Through this transaction, SLAM reinforces its positioning in structured private debt financing backed by assets, with a particular focus on business models requiring bespoke structuring.

SLAM supports growing companies by designing dedicated financing solutions, including through SPVs, with particular attention to:

- the quality and granularity of the financed assets;
- the robustness of operational cash flows and servicing;
- investor protection mechanisms;
- the alignment of the financing with the borrower's growth trajectory.

"This transaction illustrates our approach: structuring secure financing solutions tailored to the specificities of the assets and the business model of our partners. We are pleased to support Greenlease in this new phase of development."

Erich Bonnet, Chairman of Smart Lenders AM

The Lending Smart Fund 1, an innovative debt fund launched in 2022, is designed to accelerate the development of the next generation of European finance companies.

The partnership with Greenleaze follows previously signed agreements to finance the following companies:

1. Silvr, a European specialist in non-dilutive financing for SMEs based on their future revenues;
2. Student Finance, an impact platform for professional training financing;
3. Triple Dragon, specialised in financing the video game and mobile application industry;
4. Oodles, specialised in the financial leasing of premium technology equipment;
5. Pony, a platform dedicated to the rental of shared electric scooters and bicycles in mid-sized European cities;
6. Dance, the leading electric bicycle rental company in Paris;
7. Mobile.club/Next Mobiles, the leading player in the French market for technology device rental.

Transaction Parties

This transaction was completed with the support of the following parties and advisors:

- **Greenleaze**, as transaction sponsor;
- **Greenleaze SPV 1**, as dedicated financing vehicle;
- **Smart Lenders Asset Management (SLAM)**, as fund manager;
- **Aloe Private Equity**, as trustee in connection with the establishment of the security trust (fiducie-sûreté);
- **Ashurst**, legal counsel to SLAM on the structuring and financing documentation;
- **Reinhart Marville Torre (RMT)**, legal counsel to Greenleaze;
- **Altiv**, financial advisor to Greenleaze.

About Greenleaze

Greenleaze is a French asset rental platform operating in France and Belgium. The company enables individuals and businesses to rent, monthly, a broad range of equipment: bicycles, scooters, phones, computers, tablets, and other consumer goods. Greenleaze does not sell or distribute directly to consumers: it provides partner merchants with a turnkey technological and financial infrastructure enabling them to offer rental solutions to their own customers. Each asset is acquired only upon execution of a rental contract, and is subject

to a contractual buyback agreement with the partner merchant at the end of the contract, guaranteeing the residual value of the financed assets.

About Smart Lenders AM

Smart Lenders AM is an asset management firm specialised in alternative credit and specialised financing. Founded in 2014, the firm relocated to Paris on 1 January 2018, having previously been based in London. It is registered with the AMF, holds full-scope AIFM status, and is authorised to originate loans.

For over a decade, Smart Lenders AM's investments have focused on emerging fintech-driven financing niches that generate robust returns with low volatility and low correlation to mainstream indices (Marketplace Lending, Revenue Based Finance, Buy Now Pay Later...).

Since inception, Smart Lenders AM has financed over \$3bn in loans on behalf of European institutional and professional investors.

The firm is recognised as a leading alternative credit investment manager for European investors.

Smart Lenders AM is a signatory to the United Nations Global Compact and the Principles for Responsible Investment (PRI).

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