

Press release
February 10, 2026

Smart Lenders AM provides strategic financing for the Mobile.club/Next Mobiles merger

Next Mobiles and Mobile.club have announced their strategic merger to create the leading player in the European market for the rental of technological devices (smartphones, tablets, computers, etc.).

This union consolidates a comprehensive offering for individuals and businesses with a portfolio of more than 70,000 active subscriptions and €30 million in recurring annual revenue in 2025. The new group aims to achieve €100 million in recurring annual revenue by 2030.

Smart Lenders AM, through its fund **The Lending Smart Fund 1** and with co-investors, has contributed €31 million to finance the combined entities' stock of technology devices and rental contracts.

A multi-brand strategy to meet all demands:

The group is therefore continuing with the Next Mobiles, Mobile.club, and Cleaq brands to leverage their respective reputations to provide the most comprehensive service to all.

- In the consumer segment:
 - o Next Mobiles is positioned as a premium, flexible, tech-savvy offering, with a strong focus on subscriptions, regular device upgrades, and quality of service.
 - o Mobile.club maintains a strong affinity with younger generations, with an accessible, digital, and sustainable offering.
- In the B2B segment:
 - o Cleaq maintains its positioning as an expert dedicated to businesses, with a SaaS platform specializing in leasing and IT fleet management for SMEs, startups, and large accounts.

“The merger between Next Mobiles and Mobile.club is part of a clear ambition: to consolidate our position as the French leader in tech

device rental and accelerate our development on a European scale. The support of The Lending Smart Fund 1 is key to supporting this new phase of growth."

Damien Morin, CEO and Founder of Mobile.club

"Through The Lending Smart Fund 1, Smart Lenders AM is proud to participate in the financing of the merger between Mobile.club and Next Mobiles. Our experience in this vertical and the leadership of the merged companies encouraged us to participate in their adventure."

Erich Bonnet, President of Smart Lenders AM

The Lending Smart Fund 1, an innovative debt fund launched in 2022, is helping to accelerate the development of new players in European financing.

The partnership with Mobile.club/Next Mobiles comes after an agreement has already been signed to finance the activities of the following players:

1. Silvr, a European specialist in non-dilutive financing for microbusinesses and SMEs based on their future revenues.
2. Student Finance, an impact platform for financing professional training.
3. Triple Dragon, specializing in financing the video game and mobile app industry.
4. Ooodles, specializing in the financial leasing of high-end technological equipment.
5. Pony, a platform dedicated to the rental of shared electric scooters and bicycles in medium-sized cities in Europe.
6. Dance, leader in electric bicycle rental in Paris.

About Smart Lenders AM

Smart Lenders AM is an asset management company specializing in alternative credit and specialized financing. Founded in 2014, the asset management company moved from London to Paris on January 1, 2018. It is registered with the AMF, has full-scope AIFM status, and is licensed to grant loans.

For more than a decade, Smart Lenders AM's investments have focused on emerging fintech financing niches that generate robust revenues with low volatility and low correlation with major indices

(marketplace lending, revenue-based finance, buy now pay later, etc.).

Since its launch, Smart Lenders AM has financed more than \$3 billion in loans on behalf of European institutional and professional investors. The company is positioned as a leading player in alternative credit investment for European investors.

Smart Lenders AM is a signatory to the United Nations Global Compact and the Principles for Responsible Investment (PRI).

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